SCHOOL DISTRICT OF EDGAR
BOARD OF EDUCATION
SPECIAL BOARD MEETING AND BUDGET HEARING
LIBRARY MEDIA CENTER
June 24, 2026

A. CALL TO ORDER
    a. The Budget Hearing was called to order by Corey Mueller, president, Board of Education, at 7:16 p.m.

B. PLEDGE OF ALLEGIANCE
    a. The Pledge of Allegiance was led by Corey Mueller

C. ROLL CALL
    a. In attendance were 5 school board members (Corey Mueller, Pam Stahel, Becca Normington, Megan Wesolowski, Alison Reinders) 4 administrators (Dr. Cari Guden, Dr. Lisa Witt, Mike Wilhelm, Rich Twomey), 7 guests.

D. MOTION TO AMEND THE 2025-2026 FUND 10 BUDGET
    a. A motion was made by Alison Reinders, seconded by Pam Stahel, to amend the 2025-2026 Fund 10 Budget as follows:
        a. Increase Revenues by $0
        b. Increase Instruction expenditures by $30,000
        c. Decrease Support Services expenditures by $30,000
        d. Decrease/Increase Non-program Transactions expenditures by $0

    The motion carried 5-0.

E. A motion was made by Becca Normington, seconded by Pam Stahel, for Restricted, Committed, Assigned Fund Balances as follows:
    b. Fund 10 – Assigned – for cash flow needs
    c. Fund 10 – Restricted – CSF (common school funds)
    d. Fund 21 – Assigned – For School District Uses as Determined by the District Administrator (gifts, donations, scholarships, etc.)
    e. Fund 38 – Restricted – Debt Service
    f. Fund 39 – Restricted – Debt Service ($0 – paid off)
    g. Fund 46 – Restricted Long-term Capital Improvement Trust
    h. Fund 50 – Committed – Food Service Programs

    The motion carried 5-0.

F. A motion was made by Corey Mueller, seconded by Pam Stahel, to allow assignment of district funds:
    e. To give authority to the District Administrator and Accounting Manager to assign funds throughout the year as needed, with a report of such assignment to the Board of Education.

The motion carried 5-0.

G. Presentation of Proposed 2026-2027 Budget: School District Bookkeeper Morgan Mueller and Dr. Cari Guden presented the proposed budget, educational opportunities and statistics (head count, student FTEs, enrollment projections, student demographic history).
    a. Ms. Mueller reviewed the Revenue Limit Worksheet, showing the calculation of the tax levy. The Total School Tax Levy for 2026-2027 is estimated to be $2,454,289.
    b. Ms. Mueller shared Tax Levy and Mill Rate History, and a projected tax levy for the 2026-2027 school year of $6.30, which is 1.5% higher than the prior year.
    c. Ms. Mueller reviewed the district's Budget Revenue History and shared the projected budget for 2026-2027: $10,182,050.
    d. Ms. Mueller reviewed what makes up the school district's budget, and projected revenues and expenses for 2026-2027.
        i. The majority of the district's projected revenue will come from State Aid (57%) and Property Taxes (23%). The greatest expenses (56% of budget) are salaries and benefits.
    e. Ms. Mueller reviewed the district's Expenses History and shared the projected expenses for 2026-2027: $10,252,050 (projected expenses exceed projected revenues by $70,000). The deficit will be paid out of the district's fund balance and will defer the purchase of elective curriculum materials.
        i. Deficit due to rising health insurance expenses (10% increase), busing costs (2.6% increase) and other unexpected expenses.
    f. Dr. Guden reviewed student demographics. Edgar had a total enrollment of 577 in the 2025-2026 school year, including 86 students with disabilities (special education), 157 economically disadvantaged and 5 English learners.
    g. Dr. Guden reviewed teacher counts and tenure: For the 2025-2026 school year, Edgar had 46 teachers and 13 Marathon County Special Education teachers ranging in tenure from 0-5 years teaching experience to more than 25 years of teaching experience.
    h. A proposed budget and timeline for final budget approval were shared. Timing of final state variables:
        i. Third Friday student count (September): Affects Revenue Limit calculation and per-pupil categorical aid calculation.
        ii. Oct. 1:
            1. Summer School pupil count due. Affects Revenue Limit calculation.
            2. October Certification of Equalized Value: Distribution of the levy (calculating the mil rate).
        iii. Oct. 15: Equalization Aid Certification: Determines how much of the revenue limit will be allocated to local taxpayers. Voucher/SNSP numbers are final.

iv. October School Board meeting held the last week of October, when the school district budget will be finalized. School district budget cannot be finalized until the levy is certified in October.
    1. Final budget depends on factors such as state budget, enrollment, property values in the district, which are not yet available.

i. Ms. Mueller reviewed Fund Balance History. The Fund Balance as of June 2025 was $655,869.49. District policy requires at least a 5% Fund Balance (5% of the district's budget). At this time, we fulfill that policy. The goal is to maintain or increase the Fund Balance. The $70,000 projected budget deficit for 2026-2027 will need to be funded through the district's Fund Balance.

H. Discussion and questions concerning budget

Adjournment:

- A motion to adjourn the Budget Hearing was made by Alison Reinders, seconded by Pam Stahel. The motion carried 5-0. The meeting adjourned at 8:02 p.m.

Respectfully submitted,

Rebecca Normington

Rebecca Normington, Clerk